

Program and Project Risk Management

Implementing Program and Project Risk and Opportunity Management

Managing program and project risk has become increasingly complex for government programs and projects. As a result, these programs and projects require sophisticated approaches that meet their unique needs while delivering established standards and best practices. An effective risk and opportunity management strategy enables programs to achieve objectives within cost, schedule, and performance requirements. Implementing effective risk and opportunity management structures therefore requires an understanding of many aspects of a program or project. Type of program or project, organizational maturity, and available resources all drive the determination of the level of effort required to implement an appropriately focused risk and opportunity management effort.

The Booz Allen Advantage

At Booz Allen Hamilton, a strategy and technology consulting firm, we offer a holistic approach to implementing risk and opportunity management. We bring to each assignment:

- **Deep Expertise.** We draw on decades of experience and have professionals that understand the application of risk and opportunity management and its contribution to successful program and project execution.
- **Broad Experience.** We have subject matter experts who have worked in various industries and across different types of programs and projects.
- **Best Practices.** From quantitative risk rating criteria to enterprise governance solutions, we bring the best of risk and opportunity management techniques available today.
- **Integrated Solutions.** Whether connected to engineering processes or integrated with business management, risk and opportunity data will be a crucial part of your program and project management structure.
- **Strategic Perspective.** Starting from organizational business objectives, we build a risk and opportunity management process that is derived from program priorities and ensures program and project success.

Booz Allen's Approach

With a variety of programs and projects across multiple government sectors, the ability to mold and deliver best practices according to client and organizational need is key. Our risk management service offering provides a solution to these varying degrees of need by utilizing a maturity-based approach that focuses on improving the foundation to implement effective risk management. Booz Allen employs a five-phased approach that engages program and project stakeholders from beginning to end. This approach decomposes program and project needs to develop a customized risk and opportunity process and then sets mechanisms for measuring the effectiveness of that process.

About Booz Allen

Booz Allen Hamilton has been at the forefront of management consulting for businesses and governments for more than 90 years. Providing consulting services in strategy, operations, organization and change, and information technology, Booz Allen is the one firm that helps clients solve their toughest problems, working by their side to help them achieve their missions. Booz Allen is committed to delivering results that endure.

For more information contact

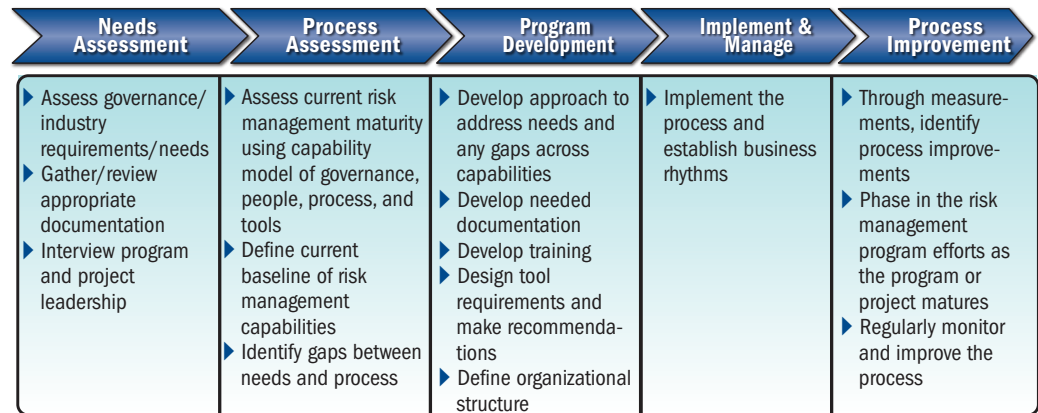
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- **Needs Assessment.** Perform an assessment of the organization's or program's risk management needs by assessing overall organizational/program objectives.
- **Process Assessment.** Perform an assessment of the existing risk management process and infrastructure to determine gaps between existing state and future needs.
- **Program Development.** Develop a risk management framework that responds to the needs of the organization.
- **Implement and Manage.** Facilitate the risk management process for the program and manage program risks.
- **Process Improvement.** Establish a regular system of risk process improvement through continuous process measurement and review.

Bringing Experience and Expertise Together

Clients who have benefited from our approach include:

- National Aeronautics and Space Administration
- Department of Defense (various acquisition programs)
- National Reconnaissance Office
- National Geospatial-Intelligence Agency
- Defense Financial Accounting Service