

## Integrated Financial and Resource Management (iFRM)

### Promoting Responsible Stewardship and Fiscal Accountability Within the Federal Government

In today's world of shrinking resources and increased taxpayer scrutiny, government agencies are under mounting pressure to improve the efficiency and effectiveness of their financial management operations. Compliance with legislation, ongoing eGov initiatives, and other internal and external drivers is changing the face of the federal financial community and how it does business. Responsible stewardship and fiscal accountability are emphasized as never before.

#### Booz Allen Can Help

At Booz Allen Hamilton, a strategy and technology consulting firm, our integrated financial and resource management (iFRM) professionals—CGFMs, CDFMs, MBAs, and CPAs—offer three service lines: Resource and Financial Management Operations, Risk Management and Compliance, and Business Operations Improvement. Through these services, we can assist your agency with everything from planning for a new financial system to providing staff for long-term budgetary and accounting tasks. Booz Allen has decades of experience supporting resource and financial management and accounting operations in civilian, defense, and intelligence organizations. We can meet your agency's needs by supplying professionals who possess real-world experience.

#### Services and Approach

The iFRM service offering helps our clients integrate people, processes, and technology into total financial management solutions that are both comprehensive and cost-effective.

#### Resource and Financial Management Operations—Demystifying Federal Legislation for Daily Use

As the federal government moves toward a more commercial model of financial management, there is an increasing need for experienced accounting, financial management, and budgeting professionals to support ongoing agency operations and respond to/address emerging federal guidance in the workplace. Our Resource and Financial Management Operations include:

- Financial Planning and Programming
- Budget Formulation, Justification, and Defense
- Budget Allocation, Execution, and Administration
- Status Tracking, Performance Measurement, and Risk Management
- Accounting Reconciliation, Remediation, and Reporting
- Defense Resource, Planning, Programming, Budgeting, and Execution (PPBE) and Capabilities Programming and Budgeting System (CPBS) for the Intelligence Community

#### Risk Management and Compliance—Integrated Roadmap for Strengthening Controls

As federal agencies move towards implementing reemphasized OMB A-123 requirements, Booz Allen's Risk Management and Compliance experts can assist by incorporating fresh perspectives and lessons learned from providing internal controls services to federal clients with extensive experience in Sarbanes-Oxley Act compliance. Our staff has a full understanding and "hands on" working knowledge of important

#### About Booz Allen

Booz Allen Hamilton has been at the forefront of management consulting for businesses and governments for more than 90 years. Providing consulting services in strategy, operations, organization and change, and information technology, Booz Allen is the one firm that helps clients solve their toughest problems, working by their side to help them achieve their missions. Booz Allen is committed to delivering results that endure.

#### For more information contact

Louise Campanale  
Principal  
703/377-5242  
campanale\_louise@bah.com

Ann Ebberts  
Principal  
703/902-4010  
ebberts\_ann@bah.com

Scott Crawford  
Principal  
619/725-6612  
crawford\_scott@bah.com

Mari-Ellen Testa  
Senior Associate  
703/902-3086  
testa\_mari\_ellen@bah.com

[www.boozallen.com](http://www.boozallen.com)

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federal financial management requirements and processes to right-size controls for your financial operations. iFRM Risk Management and Compliance services can help your agency:

- Identify risk by employing a holistic view of risk and related risk mitigation strategies
- Develop and evaluate internal control systems to address financial and operational risk
- Assess internal controls over financial reporting
- Optimize business process controls
- Comply with laws and regulations (e.g., FFMIA, FMFIA)
- Remediate internal control deficiencies
- Measure and manage operational and technology related risks within the organization

### **Business Operations Improvement—New Ways to Provide Better Returns on Investment**

Today's government financial managers face increasing challenges in their efforts to comply with new legislation and requirements and to improve their services through innovative use of people, processes, and technology. Setting strategic goals for improved financial services and developing actionable plans to meet those goals within the context of the agency's mission are paramount. Improvements to people, processes, and technology may involve organizational assessments, business process re-engineering activities, legacy system evaluation, and more to ensure that human as well as technological resources operate smoothly. iFRM Business Operations Improvement financial management services include:

- Service Assessment
- Organization and Workforce Assessment
- Shared Services Design (Center of Excellence)
- Policy Analysis
- Process Analysis and Improvement
- Systems Assessment
- Strategic Systems Planning
- Implementation Advisory Services
- Systems IV&V Services

### **History of Success**

Booz Allen has partnered with clients across the US federal marketplace:

#### **Department of Defense**

- Office of the Chief of Naval Operations
- Navy Expeditionary Combat Command
- Naval Network Warfare Command
- Space and Naval Warfare Systems Command
- Naval Air Systems Command

#### **National Security**

- Central Intelligence Agency
- National Reconnaissance Organization
- National Security Agency

#### **Other Agencies**

- US Coast Guard
- Department of Justice
- Department of Homeland Security
- NASA